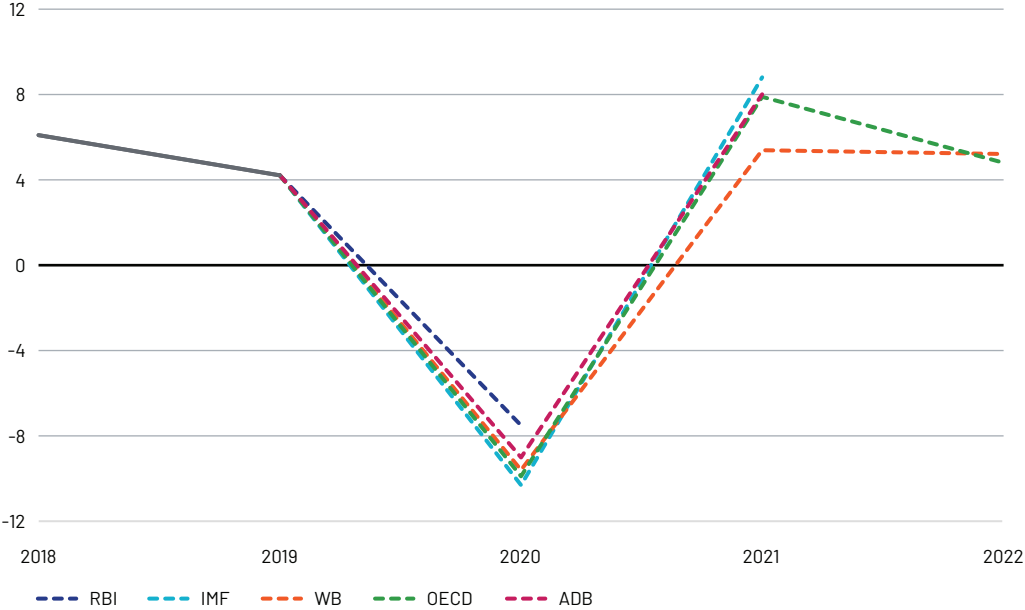


# Chart 26: Predicting a sharp rebound in growth

Source: Various Institutions, Acuity Knowledge Partners



- » 2020 saw deep recession in most countries, with global growth falling off the cliff
- » For India, the RBI revised up the FY2020 forecast from -9.5% to -7.5% as Q2 growth was better than expected (despite negative) plus Q3 and Q4 are likely to print positive if recovery is sustained
- » For FY2021, consensus is for a sharp rebound in growth, higher than that of FY2019 – while investment remains a challenge, higher household savings during the lockdown could boost consumption
- » Steady vaccination should also help India during post-pandemic economic recovery