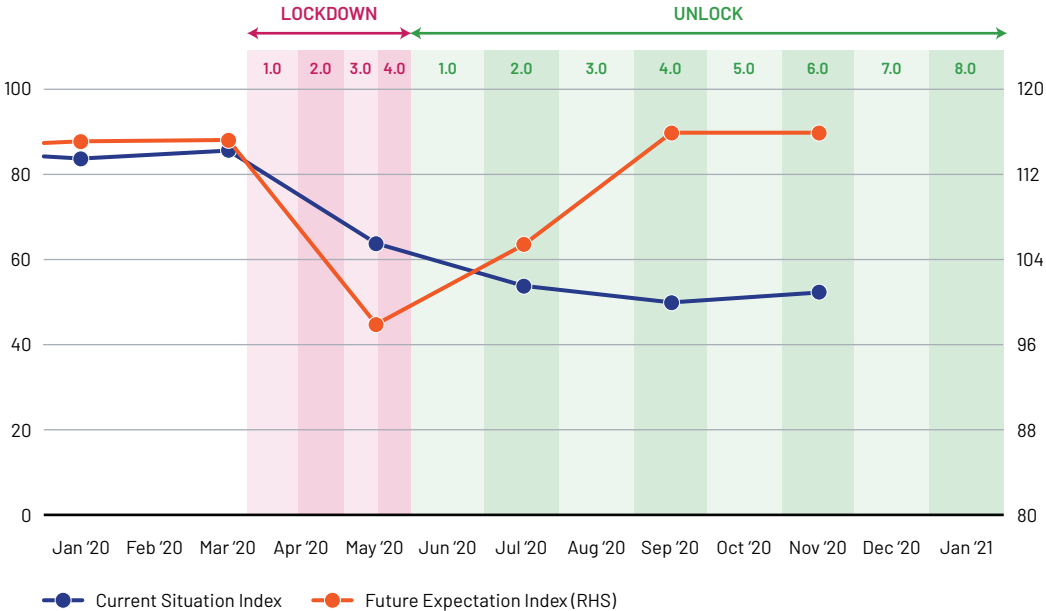


Chart 19: Consumers remained optimistic about future outlook

Source: RBI, Acuity Knowledge Partners



- » As per the RBI's survey, consumer sentiment (current situation index) remained significantly low in November; albeit improving marginally from the historical low seen in September
- » Looking at the subcomponents, price levels and income perception turned worse than the previous print, while economic situation and employment expectation remained deep in negative
- » Consumers remained cautious of spending, as non-essential expenses fell marginally, while essential spending rose
- » The future expectations index was the bright spot in the entire report as respondents turned more optimistic about the future economic situation