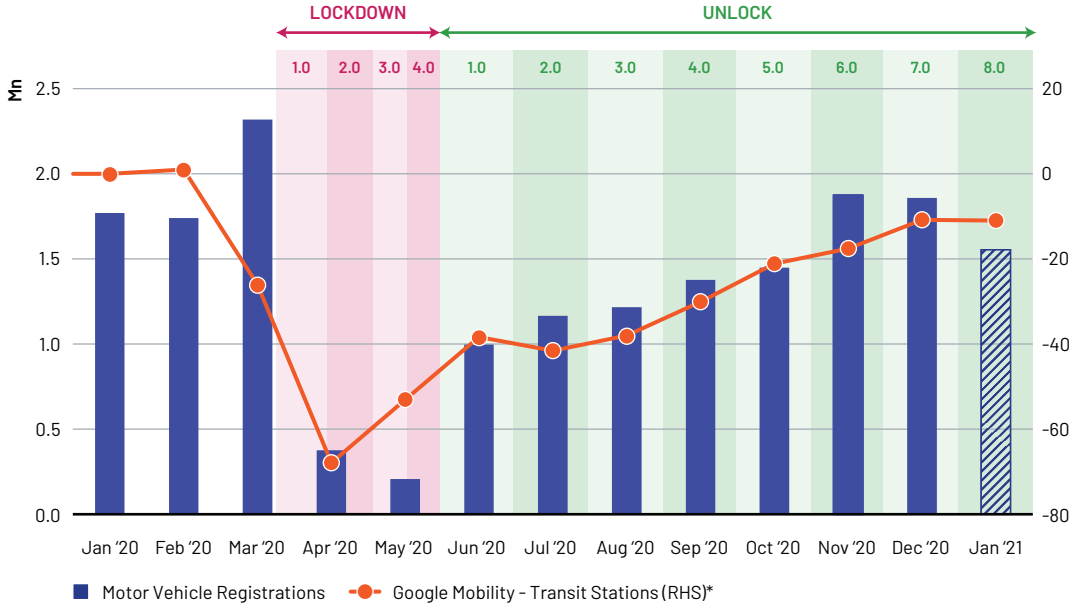


# Chart 8: Year-end motor vehicle registrations improved

Source: Google Community Mobility Report, MORTH, Acuity Knowledge Partners

Note: Data for January is MTD; \* % change from the baseline



- » Vehicle registrations in the unlock phases continued to increase; December witnessed positive growth (11.0% y/y) for the first time since March-20, driven by spill over festive demand
- » Initial estimates for January suggest that motor vehicle registrations will nosedive, as buyers will take some time to absorb the price hike announcement
- » Registration data are heading towards normalcy (pre-C19 levels), despite the financial adversity faced by consumers
- » Google Mobility Transit Stations data (covering movements in subway stops and bus and train stations) is still about 10% away from the baseline