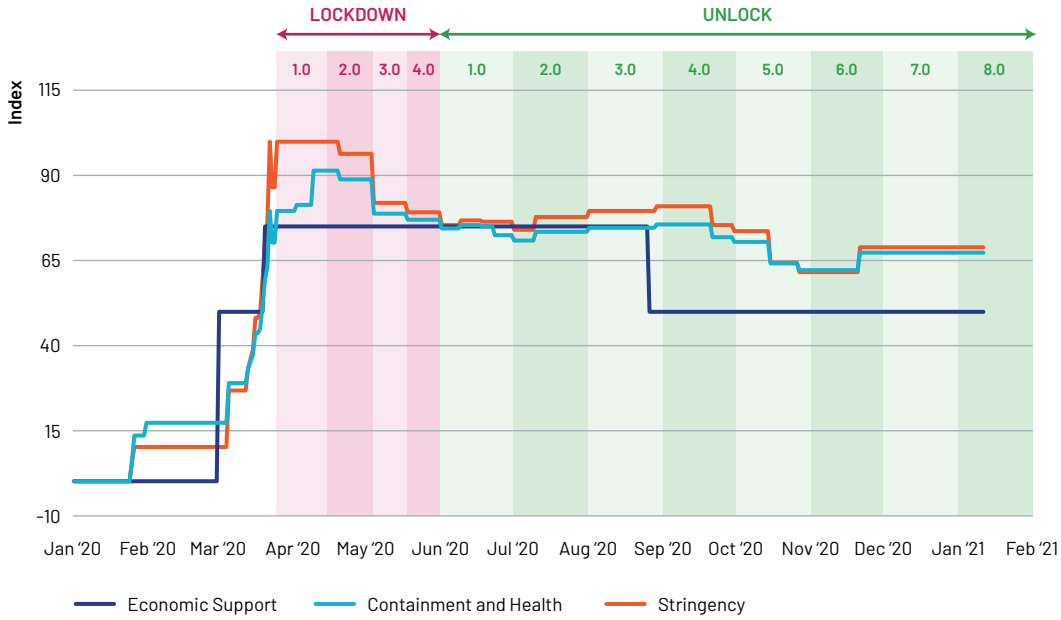


Chart 4: Relaxations have gone up higher

Oxford stringency and policy indices

Source: OxCGRT (As on 11 January 2021), Acuity Knowledge Partners

Note: These indices simply record the number and stringency of government policies and should not be interpreted as "scoring" the appropriateness or effectiveness of a country's response



- » India was no exception to imposing restrictions in March 2020 to contain the outbreak, despite the economic loss. The country continues to gradually open up the economy in January 2021
- » As per OxCGRT, the stringency index (based on 17 variables measuring govt. responses) hit 100 during Lockdown 1.0
- » As of January 2021 (UL 8.0), the stringency index reached a tad below 69.0, while the economic support index halted at 50
- » While India's reaction to C19 has been appreciated by WHO, in line with the stringency & policy indices, fiscal policy response has been termed as 'quite meagre' by an Oxford Economics official