

Quants Index

Europe-based Investment Bank

\$3.5m

annualized cost savings

55

FTEs

40,000

indices being supported

24*6

support

CLIENT CHALLENGES

The client was looking for offshore support on index production prior to London open and was keen on extending capabilities in the portfolio and risk-modeling products.

The client wanted to set up an offshore support team to:

- » engage a pool of skilled resources to meet deadlines
- » reduce onshore operational costs
- » leverage a multi-functional team during different time zones
- » free up bandwidth for onshore teams to focus on value-added areas

OUR APPROACH

- » Assigned a team of 2 FTEs to support the client's Index Operations team
- » Invested heavily in training and continuous improvement programs
- » Implemented a night shift in Bangalore to support live US coverage
- » Delivered self-directed customized automation solutions that accelerated support
 - Back testing dashboard for risk model
 - User-defined instruments (UDI) generator

IMPACT DELIVERED

- » Ramped up support in other areas, such as strategy indices, corporate actions and modeling support, including risk calibration and back testing
- » Delivered time-sensitive and high-quality support for indices
 - Daily index monitoring and publishing
 - Monthly risk calibration
 - Reference data reconciliation
 - 24*6 support

About Acuity Knowledge Partners

Acuity Knowledge Partners, formerly part of Moody's Corporation, is a leading provider of bespoke research, analytics, staffing and technology solutions to the financial services sector. Headquartered in London, Acuity Knowledge Partners has nearly two decades of transformation experience in servicing over 300 clients with a specialist workforce of over 2,500 analysts and delivery experts across its global delivery network.

We provide our clients with unique assistance not only to innovate, implement transformation programmes and increase operational efficiency, but also to manage costs and improve their top lines. These services are supported by our proprietary suite of Business Excellence and Automation Tools (BEAT) that offer domain-specific contextual technology.

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