

# Multi-functional Compliance Support for US-based Global Asset Manager

**100%** review of tracking securities trading

**30%** reduction in client workload

**35%** reduction in compliance cost

## CHALLENGES

- » Bandwidth constraints prevented the client from focusing on various critical compliance tasks, and they were missing compliance milestones related to key industry regulations
- » Lack of comprehensive policies, procedures, and other compliance-related documents impeded an effective compliance programme
- » We noted a lack of compliance domain expertise to perform multiple tasks

## SOLUTION

Acuity Knowledge Partners' solution was split into two phases:

- » Phase 1 : White boarding and documentation
  - Focused on identifying crucial tasks for streamlining from the client's perspective
  - Conducted comprehensive review of existing policies and procedures to identify gaps for the identified tasks
  - Came up with suggestions that benchmarked the policies and procedures against industry best practices and legal/regulatory requirements
- » Phase 2 : Migration and delivery
  - Offshored 10+ critical tasks in a phased manner to ensure process continuity
  - Deployed a train-the-trainer model
  - Tasks migrated to Acuity's offshore utility include:
    - > Guideline coding and monitoring
    - > Post-trade review
    - > E-communication monitoring
    - > Code of ethics/tracking securities trading
    - > Due diligence
    - > Regulatory Filings
    - > MNPI Monitoring
  - Migrated many processes over the years due to continual delivery of superior services

## BENEFITS

- » Reduced the client's workload by 30%
- » Streamlined processes allowed for:
  - 100% review of tracking securities trading
  - 3x review of e-communication
- » Formulated robust procedure for validating fund investment guidelines, which eliminated redundant steps in the process
- » Suggested industry level best practices to reengineer compliance workflows
- » Helped reduce compliance department costs by 35% (as a result of our offshore presence)

### About Acuity Knowledge Partners

Acuity Knowledge Partners, formerly part of Moody's Corporation, is a leading provider of bespoke research, analytics, staffing and technology solutions to the financial services sector. Headquartered in London, Acuity Knowledge Partners has nearly two decades of transformation experience in servicing over 300 clients with a specialist workforce of over 2,500 analysts and delivery experts across its global delivery network.

We provide our clients with unique assistance not only to innovate, implement transformation programmes and increase operational efficiency, but also to manage costs and improve their top lines. These services are supported by our proprietary suite of Business Excellence and Automation Tools (BEAT) that offer domain-specific contextual technology.

Acuity Knowledge Partners is assisted by Equistone Partners Europe, a leading private equity organisation that backs specialist growth businesses and management teams.