

Process Adherence Support with OFAC Checks for US-Based Global Investment Manager

>2,000+
cases of due diligence

25%
reduction in
turnaround time

55%
operational cost
savings

100%
timelines achieved

CLIENT CHALLENGES

- A large US-based investment manager needed support to meet a [KYC](#) remediation deadline for its clients
- The client wanted to ensure that all client information was accurate and current
- It intended to split the tasks with a service provider to meet the deadline, as it faced a skill shortage

OUR APPROACH

- Engaged in white boarding to identify processes that can be securely handled offshore and ascertained the team size and skills required
- Handled all [due-diligence](#) tasks involving a search on public sources, names, and background, including:
 - Checks on prospective and current clients by conducting searches on [OFAC](#) and FinCEN websites
 - PEP screening
 - Periodic review of customers for any possible OFAC hits
 - OFAC reporting support immediate and annual reporting support

IMPACT DELIVERED

- Managed due diligence of more than 2,000 cases
- Reduced turnaround time by 25% in completing the KYC remediation process, as the team handled the client's due diligence in parallel
- Saved 55% in costs, as the client did not need to hire a team for this engagement

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We empower our clients to drive revenues higher. We innovate using our proprietary technology and automation solutions. We enable our clients to transform their operating model and cost base.

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