

# Emerging Regulatory Risk Adherence for a Global Financial Services Firm

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Vetting existing risks

Consolidating fragmented data

Ascertaining key subsequent actions

## CLIENT CHALLENGES

- The client had no centralized database of retail partners' details and legal agreements
- The regulation was fairly new and needed an expert understanding of the key deliverables
- A negative media news on one of the firm's partners originated from a jurisdiction known for strict data privacy laws

## OUR APPROACH

- A review was conducted for anti-tax evasion regulation to ascertain any other outliers
- Engaged in scoping partners from the target jurisdiction and shortlisted key high risk players
- Obtained gross flows for the partners to identify suspicious patterns
- Conducted risk and google checks for regulatory sanctions and investigated tax related offences
- Reviewed distribution agreements for contractual representations and warranties for any uplift requirements

## IMPACT DELIVERED

- Identified an instance of suspicious flow which resulted in relook at the partner's account
- Identified distribution agreements which required immediate contractual uplifts
- Identified gaps in old agreements that were only ever updated with addendums

## About Acuity Knowledge Partners

Acuity Knowledge Partners is a leading provider of high-value research, analytics and business intelligence to the financial services sector. The company supports over 300+ financial institutions and consulting companies through a team of over 2,500+ subject matter experts who work as an extension of the clients' teams based out of various global delivery centres.

We empower our clients to drive revenues higher. We innovate using our proprietary technology and automation solutions. We enable our clients to transform their operating model and cost base.

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