

# Panel Discussion on Data Management

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## Guest Blogger

I had the pleasure of moderating a panel discussion at our Annual Offshoring Strategy Conference 2013. The discussion revolved around leveraging technology and human capital to derive meaningful analysis, in the face of information/ data overload. Our panel reflected a rich diversity, with senior members from a bulge bracket Investment Bank, a large Asset Management firm, and one of the largest Hedge Funds.

Here are the key points the panel discussed:

1. Data costs and data accuracy are a major issue for all financial services firms.
2. Most major firms are wrestling with the issue of incompatible legacy systems and it's important to have a clear plan for future integration of data onto a common platform.
3. There is a lot of hype connected to the term 'Big data'. For most practitioners, getting existing data into a functional and clean format is the biggest issue.
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5. It's important not to forget the human element in all systems. If the data does not work for the end user in the front or middle office, or does not meet customer requirements; the sophistication of data cleaning, processing, and output is moot.

## About Acuity Knowledge Partners

Acuity Knowledge Partners is a leading provider of high-value research, analytics and business intelligence to the financial services sector. The company supports over 350+ financial institutions and consulting companies through a team of over 3,000+ subject matter experts who work as an extension of the clients' teams based out of various global delivery centres.

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We empower our clients to drive revenues higher. We innovate using our proprietary technology and automation solutions. We enable our clients to transform their operating model and cost base.

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